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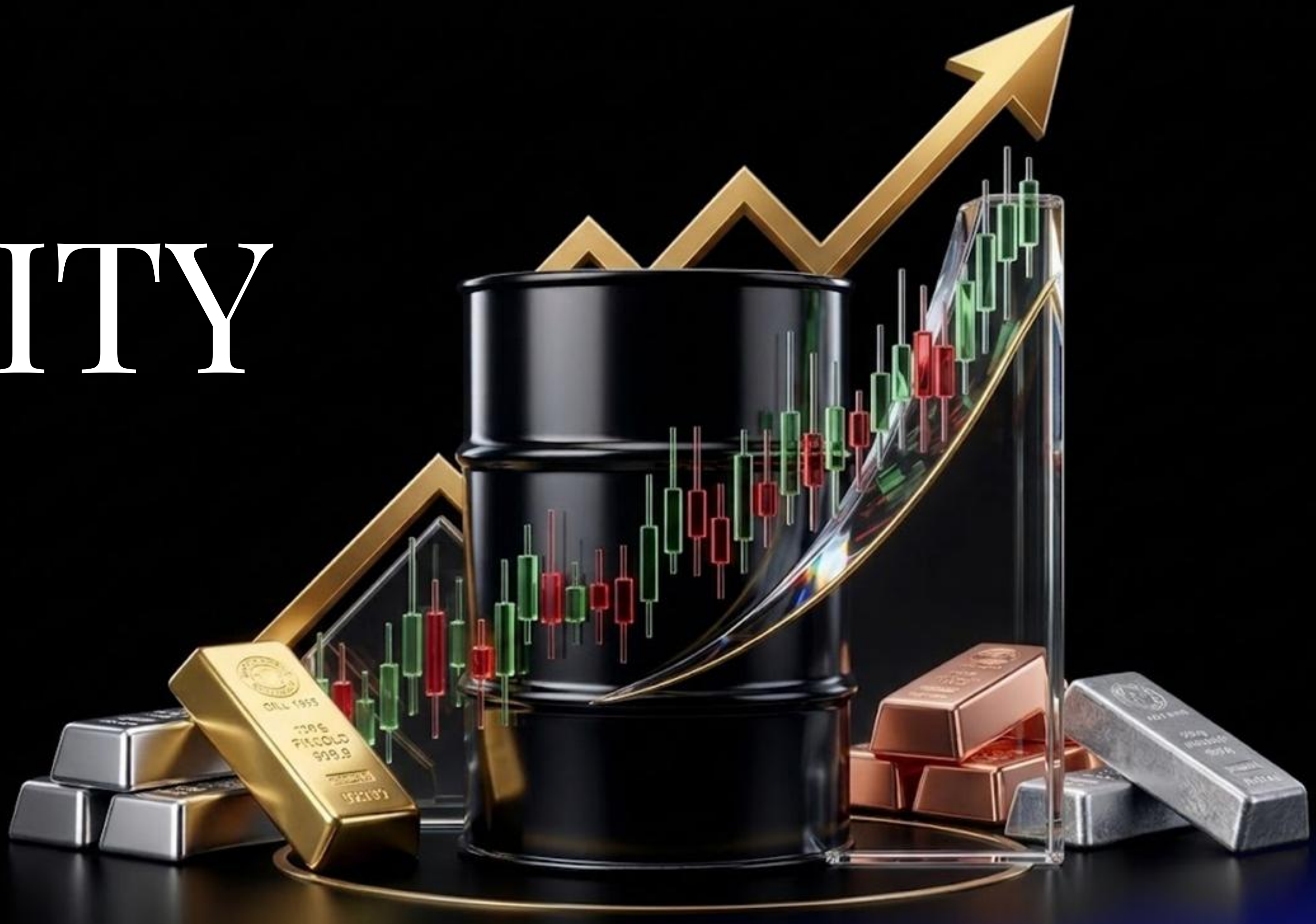
Empowering decisions

HDFC securities

COMMODITY Daily

18 September 2026



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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4341.7	4263.65	78.05	1.83%
COMEX Silver	65.226	62.9822	2.2438	3.56%
WTI Crude Oil	101.91	102.43	-0.52	-0.51%
Natural Gas	2.901	2.891	0.01	0.35%
LME Copper	14492	14233	259	1.82%
LME Zinc	3881.5	3812.5	69	1.81%
LME Lead	1910.0	1885.5	24.5	1.30%
LME Aluminium	3301.5	3269.0	32.5	0.99%
Currencies				
Dollar Index	100.248	100.252	-0.004	0.00%
USDINR	95.935	95.956	-0.0213	-0.02%
EURUSD	1.1476	1.1465	0.0011	0.10%
Global Equity Indices				
BSE Sensex	74314.59	74336	-21.86	-0.03%
Hang Seng Index	24604	24714	-109	-0.44%
Nikkei	64136	63923	213	0.33%
Shanghai	3876	3892	-16	-0.41%
S&P 500 Index	7638	7552	86	1.14%
Dow Jones	51778	51462	316	0.61%
Nasdaq	29447	28945	502	1.73%
FTSE 500	10816	10688	128	1.19%
CAC Index	8187	8141	46	0.57%
DAX Index	25717	25538	179	0.70%

GLOBAL MARKET ROUND UP

- Gold traded around $4,350 an ounce on Friday after gaining nearly 2% in the previous session, while silver held above $65 after rising more than 3%. Both metals were supported by a continued decline in oil prices, which eased inflation concerns and helped pull Treasury yields lower. Oil prices fell for a third consecutive session as Saudi Arabia worked to restore flows through its East-West pipeline. Meanwhile, U.S. Treasury yields retreated from their recent multi-year highs, with the 10-year yield easing to around 4.93% after briefly moving above 5% earlier this week. Investors are also watching President Donald Trump's planned meeting with Gulf leaders next week for further signals on regional developments.
- The near-term outlook for gold and silver has turned positive as easing oil prices, lower Treasury yields and reduced inflation concerns improve the backdrop for precious metals. A sustained recovery could encourage further buying, although movements in the U.S. dollar and yields will remain key factors.
- Meanwhile, on the macro front, U.S. data showed that initial jobless claims unexpectedly declined last week, although the drop was likely influenced by the Labor Day holiday. The underlying trend continued to point to a relatively stable labor market. Elsewhere, the Bank of England kept interest rates unchanged on Thursday but indicated that further tightening could be required if inflationary pressures persist. The Bank of Japan raised interest rates on Friday to their highest level in 31 years, while signaling that further policy action could be considered to contain inflation risks.
- Crude oil futures fell toward $101 a barrel on Friday, extending losses for a third consecutive session as concerns over Middle East supply disruptions eased. The decline was driven by signs that oil continues to move through the Strait of Hormuz via ship-to-ship transfers and other alternative shipping arrangements, while expectations of renewed diplomatic efforts between the U.S. and Iran also reduced some supply-risk premium. Meanwhile, Saudi Arabia is targeting the restoration of around half the capacity of its East-West pipeline within days, with full operations expected to resume within six weeks. Any further improvement in tanker flows through the Strait of Hormuz or progress toward U.S.-Iran negotiations could put additional downward pressure on crude prices.
- Natural gas prices fell over 1% to $2.85/MMBtu on Friday, erasing the previous session's gains as cooler weather forecasts weighed on demand expectations.

Commodity Daily - BULLION

MCX Gold Mini Future

- ***Trading Range:*** *150750 to 155450*

- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 152600-152625 SL 151780 Target 153905/154525*

MCX Silver Mini Future

- ***Trading Range:*** *237050 to 245080*

- ***Intraday Trading Strategy:*** *Buy Silver Mini Nov Fut at 239775-239800 SL 237050 Target 241900/243500*

Commodity Daily - ENERGY

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MCX Crude Oil Future

- ***Trading Range:*** *9350 to 10050*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Sep Fut at 9850-9875 SL 10025 Target 9625/9550*

MCX Natural Gas Future

- ***Trading Range:*** *265 to 287*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Sep Fut at 280-280 SL 285 Target 274.80/270*

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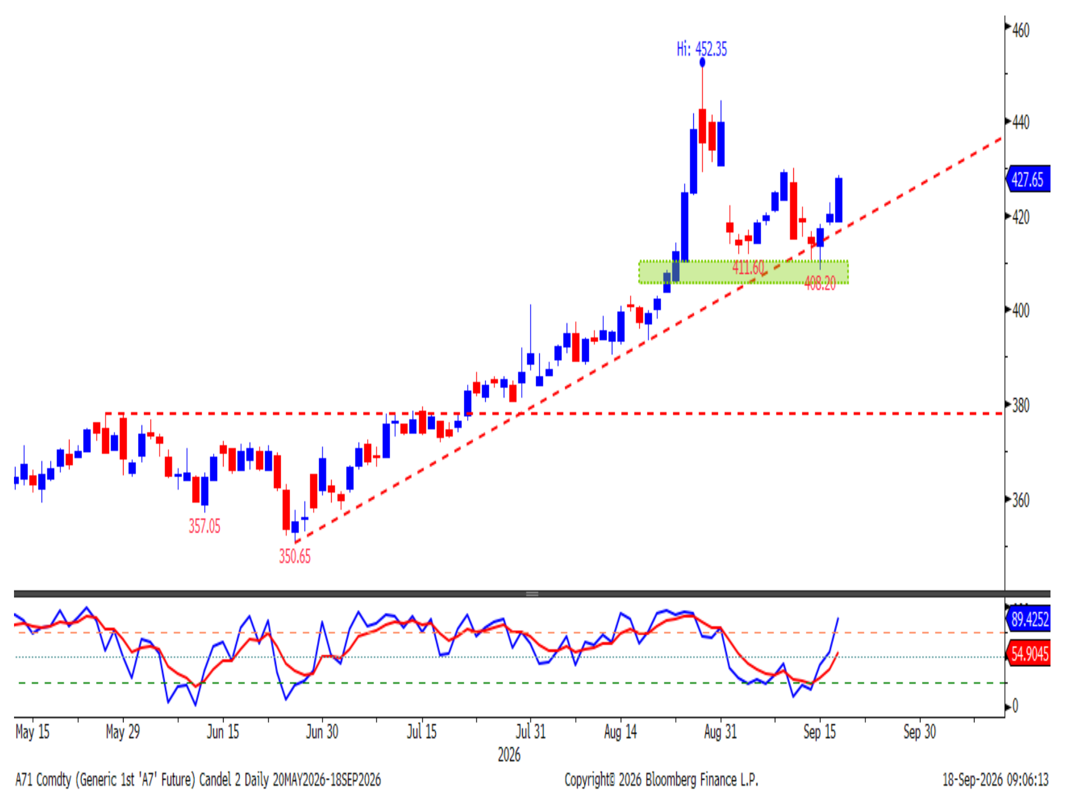
MCX Copper Future

MCX Zinc Future



- ***Trading Range:*** *1375 to 1405*
- ***Intraday Trading Strategy:*** *Buy Copper Sep Fut at 1389-1389.50 SL 1382 Target 1397/1403.0*

- ***Trading Range****: 417 to 433*
- ***Intraday Trading Strategy:*** *Buy Zinc Sep Fut at 425.0-425.50 SL 422.0 Target 430.8/433.0*

Commodity Daily - Technical Levels & Market Snapshot

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	152303	146381	149342	151161	154122	155264	158225	152055	155120	49.3
Silver	235909	217751	226830	232517	241596	244988	254067	234555	240701	50.0
Crude Oil	9697	9009	9353	9555	9899	10041	10385	9806	8801	67.8
Natural Gas	279.3	263.7	271.5	275.3	283.1	287.1	294.9	277.1	276.3	53.5
Copper	1389.4	1345.2	1367.3	1381.2	1403.3	1411.5	1433.6	1374.8	1386.2	54.9
Zinc	424.9	405.2	415.0	421.3	431.2	434.7	444.6	419.5	416.2	67.5
Lead	195.2	194.2	194.7	195.0	195.5	195.7	196.2	195.5	196.7	37.5
Aluminium	351.8	344.5	348.1	350.1	353.8	355.4	359.1	349.6	348.4	56.3

Market Snapshot

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	150513	153444	150483	152981	0.34%	8438	-4%	6986	51%
Silver	04-Dec-26	232301	239300	230221	238205	1.46%	12309	-2%	11797	58%
Crude Oil	21-Sep-26	9817	9838	9494	9758	-0.62%	15818	24%	64762	27%
Natural Gas	25-Sep-26	279.2	283.2	275.4	279.2	0.47%	28759	-5%	118381	-5%
Copper	30-Sep-26	1379.0	1397.6	1375.5	1395.1	1.51%	8880	-1%	7450	58%
Zinc	30-Sep-26	418.6	428.4	418.6	427.7	1.80%	2246	3%	3014	27%
Lead	30-Sep-26	195.1	195.4	194.9	195.3	-0.08%	705	0%	54	-5%
Aluminium	30-Sep-26	350.1	353.4	349.8	352.2	0.37%	3263	-2%	1355	20%

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